

CHAIRMANS REPORT 2011

After our disastrous financial result in 2007, Bangalow Bowling and Sports Club were showing positive markers for improvement in 2008. Club Ltd has managed to pay off outstanding creditors and hopes were high for more positive news. Club Ltd was in a position now to start accumulating back funds.

Unfortunately 2009 proved to be disappointing, largely due to the GFC and poor weather conditions, consequently the Club financial situation once again started to decline. The Board acted by restructuring the loan commitments and continued to monitor outgoing expenses.

Coming into 2010 the Board was hopeful things would turn around with a strong winter season and reports the GFC was easing.

This was not to be. Although the GFC was reported to be easing, many families found themselves in a situation where they could just meet their financial commitments week to week with not much left over for the luxury of a meal out and a relaxing drink. Winter sports is the life blood of Bangalow Bowling and Sports Club, but due to the ongoing inclement weather many 2010 sports events had to be cancelled impacting negatively on the Club trading figures.

I am sad to report Bangalow Bowling and Sports Club has been brought to its knees, the prospects of Bangalow Bowling and Sports continuing to exist are in serious doubt.

The Board has taken action to try and stop the rot and engaged the professional services of Lawler and Partners to review the overall operations of the Club and make recommendations for improvement.

Lawler and Partners found the day to day running of the Club was positive and found that all that could be done had been done.

Lawler and Partners recommendations were:

- Club Ltd. and the Bowling sector work closely to establish more income from the greens.
- The Bowling sector makes a loan to Club Ltd. to help cover some of our more pressing financial commitments.
- Club Ltd to post an Expressions of Interest (EOI) circular on the Clubs NSW website.

Although, with a strong sports season and increasing trade, Club Ltd. could trade their way out of the situation. History has proven we cannot depend on the weather, and it was felt by the Board that to protect the Club from this event re-occurring, it would be wise to post an EOI, which has been done. The members will be advised of the outcome and will be able to vote if the parent club is to be accepted. There has been no acceptable response at this time.

Club Ltd board and the bowling sector representatives have had several meetings to establish a stronger working relationship and create more bowling events, in particular organizing visiting clubs on bus trips.

I would particularly like to thank the Bangalow Women's Bowlers who have extended a \$7,000 loan to Club Ltd. This money will make a tremendous difference to the current state of affairs.

Thank you Ladies.

Club Ltd. has also been arranging more social events, which we hope will attract more patrons.

On a brighter note, the Club has shown a small profit for March and April 2011, and if the weather conditions hold, will continue to do so for some months.

I would like to stress however, without member and community support Bangalow Bowling and Sports Club could become a memory and urge all members to utilize the Club facility and encourage friends and family to do the same.

Thank you to Danni and Jake in the bistro, who continues to provide excellent food and service.

Also to Kaylene and her staff many thanks. Many members do not see the extra duties that staff perform, behind the scenes, please know it has been noted and appreciated.

A special thanks to Helen Perrin whose accounting work has saved Club Ltd. \$10,000 in accountancy costs.

To the board of directors of 2010 thank you for your hard-work and dedication.

I have been a member of the board of directors for the last 13 years and chairman for the previous two years. It is my sad duty to inform you I will be not be standing for the board of 2011, but wish the incoming board every success.

Yours

Mr. R. Dudgeon

Chairman